

ANNEXURE F

ANNUAL REPORT ON CSR ACTIVITIES
FORMING PART OF THE
BOARD'S REPORT
2015-16

Sr. No.	Particulars	Remarks					
1.	A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and reference to the web-link to the CSR policy and projects or programs	To achieve one or more activities or programs laid down in Schedule VII of the Act in general and promotion of education, health care and sanitation and rural development in particular.					
2.	Composition of CSR committee	Constituted on 11.02.2015. Members: Mr. A V Setalvad Mr. A R Broacha Mr. Gaurav Swarup					
3.	Average net profits of the Company for last three financial years	Rs. 5.15 crore					
4.	Prescribed CSR Expenditure ((two per cent of the amount as in item 3 above)	Rs. 11.25 lakhs (rounded)					
5.	Details of CSR spent during the year (a) Total amount to be spent for the financial year ended 31.03.2016 (b) Amount unspent, if any (c) Manner in which the amount spent during the financial year is detailed below	Rs. 11.25 lakhs. This amount has been provided in the accounts. Rs. 11.25 lakhs for the financial year 2015-16 During the year spent Rs. 10 lakhs pertaining to the financial year 2014-15. For the financial year 2015-16, the amount has been provided in the books of accounts.					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No.	CSR Project or activity identified	Sector in which the project is covered	Projects or programs (1) Local area or other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (budget) Project or programs-wise	Amount spent on the projects or program sub heads 1. Direct expenditure on projects or program 2. Overheads	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing agency
1.	Hostel for girls	Education	Maharashtra	Rs. 25.00 lakhs	Direct Rs. 10 lakhs	Direct Rs. 10 lakhs	Direct Rs. 10 lakhs

6. Reason for not spending is given in the Board's Report.

7. Implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

A.V. SETALVAD
Chairman CSR Committee

Mumbai, May 30, 2016